(RRBs) functioning in Gujarat were received in the recent past.

The complaints as and when received at various levels including Government are looked into by the management of the RRBs concerned or by the sponsor banks or National Bank for Agriculture & Rural Development (NABARD), as per the requirement of the situation. The remedial measures are taken by the competent authority after such inquiries are completed.

पिछड़े क्षेत्रों के विकास के लिए क..ा धन का उपयोग

2613. **श्री राम जेठमलानी:** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या सरकार का ध्यान 12 नवम्बर, 1996 के "दैनिक टेलीग्राफ" में प्रकाशित "दण्डवते मूट्स स्टैप्स टू कर्ब ब्लैक मनी" शीर्षक से छपे समाचार की ओर दिलाया गया है;

(ख) यदि हां, तो क्या सरकार 9वीं पंचवर्षीय योजना के दौरान काले धन का उपयोग देश में पिछड़े क्षेत्रों के विकास के लिए करने को प्राथमिकता देने पर विचार कर रही है;

(ग) यदि हां, तो क्या सरकार ने वर्तमान स्थितियों में देश में काले धन की मात्रा का अनुमान लगाया है; और

(घ) यदि हां, तो इस समय देश में काले धन की अनुमानतः मात्रा क्या है?

वित्त मंत्री (श्री पी० चिदम्बरम): (क) जी, हां।

(ख) इस समय ऐसी कोई योजना विचाराधीन नहीं है।

(ग) और (घ) राष्ट्रीय लोक वित्त एवं नीति संस्थान द्वारा किए गए अध्ययन के अनुसार वर्ष 1983-84 में काला धन 31,584 करोड़ रु० से 36,786 करोड़ रुपये तक के बीच होने का अनुमान लगाया गया था। तत्पश्चात् कोई प्रामाणिक अध्ययन नहीं किया गया है।

Prosecution of lady Directors of Private Sector Companies for FERA Violation

2614. SHRI R.K. KUMAR: Will the Minister of FINANCE be pleased to state the names and addresses of lady Direc-

(b) if so, whether Government would conduct a CBI enquiry to punish the guilty and unbridled loot of public money is causig direct sufferings to people? tors of Private Sector Companies prosecuted, in the past three years for FER/ violations allegedly committed by companies in which such ladies were Directors?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): During the year's 1993—1996, the Enforcement Directorate launched prosecutions against three lady Directors of Private Sector Companies for violations of the provisions of Foreign Exchange Regulation Act, 1973. These relate to (i) Smt. N. Sasikala, Chairperson of MS J. Jay TV. Pvt. Ltd., Madras, (ii) Smt. Raksha Khurana, Director, Ms. Diamonds Exports Pvt. Ltd., New Delhi and (iii) Smt. Shashi Mehra, Director, *Ws.* Geminf Apparels Pvt. Ltd., Delhi.

Defects in Loaning Policy and procedures

2615. SHRI W. ANGOU SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that the loan policies and procedures now followed are defective and there is not even standard documentation devised for obtaining from the borrowers;

(b) if so, what measures have been taken to correct the defective loaning policy and procedures; and

(c) whether Government are aware that the past loan waiver and interest rebate schemes have given signals to the rural borrowers and encouraged them to become habitual defaulters?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b) The Reserve Bank of India (RBI) have reported that loan policy, procedure and documentation of banks are decided by each bank with the approval of their Boards of Directors, keeping in view of abroad policy guidelinesinstructions relat-